

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



(Please scan this QR code to view this Abridged Prospectus)

This is an abridged prospectus containing salient features of the red herring prospectus (including any addenda) of Ganesh Consumer Products Limited (the “Company”) dated September 16, 2025, filed with the Registrar of Companies, West Bengal at Kolkata (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside of India.

**THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Please ensure that you have read the “RHP” (if in India), the preliminary international wrap dated September 16, 2025 together with the RHP (the “Preliminary Offering Memorandum”) (if outside India), this abridged prospectus (“Abridged Prospectus”) and the General Information Document for investing in public offers (“GID”) undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference.

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges (defined below), Members of the Syndicate (defined below), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Bankers to the Offer, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”) respectively. You may also download the RHP from the website of Securities and Exchange Board of India (“SEBI”) at [www.sebi.gov.in](http://www.sebi.gov.in), the website of National Stock Exchanges of India Limited (“NSE”) and the BSE Limited (“BSE”) and together with NSE, the “Stock Exchanges”) at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively the website of the Company at [www.ganeshconsumer.com](http://www.ganeshconsumer.com) and the website of the Book Running Lead Managers at [www.damcapital.in](http://www.damcapital.in), [www.iiflcap.com](http://www.iiflcap.com) and [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com), respectively.



## GANESH CONSUMER PRODUCTS LIMITED

Corporate Identity Number: U15311WB2000PLC091315; Date of Incorporation: March 9, 2000

Registered Office	Corporate Office	Contact Person	Telephone and E-Mail	Website
88, Burtolla Street, Kolkata – 700 007, West Bengal, India	Trinity Tower, 83 Topsia Road (South), 3rd Floor, Kolkata – 700 046, West Bengal, India	Narendra Mishra, Company Secretary and Compliance Officer	Telephone: +91 336 6336633 Email: <a href="mailto:investors@ganeshconsumer.com">investors@ganeshconsumer.com</a>	<a href="http://www.ganeshconsumer.com">www.ganeshconsumer.com</a>

### OUR PROMOTERS: PURUSHOTTAM DAS MIMANI, MANISH MIMANI, MADHU MIMANI, MANISH MIMANI (HUF) AND SRIVARU AGRO PRIVATE LIMITED

Details of the Offer								
Type	Fresh Issue Size	Offer for Sale Size	Total Offer size	Eligibility	Share Reservation among QIBs, Non-Institutional Investors, RIBs and Eligible Employees			
					QIBs	Non-Institutional Bidders	Retail Individual Bidders	Eligible Employees
Fresh Issue and Offer for Sale	Up to [●] Equity Shares of face value of ₹10 each aggregating up to ₹1,300.00 million	Up to 8,658,333 Equity Shares of face value of ₹10 each aggregating up to ₹[●] million	Up to [●] Equity Shares of face value of ₹10 each aggregating up to ₹[●] million	The Offer is being made pursuant to Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”). For further details, see “Other Regulatory and Statutory Disclosures – Eligibility for the Offer” on page 440 of the RHP. For details of share reservation among QIBs, NIBs, RIBs and Eligible Employees, see “Offer Structure” on page 465 of the RHP.	Not more than [●] Equity Shares of face value of ₹10	Not less than [●] Equity Shares of face value of ₹10 available for allocation or Offer less allocation to QIB Bidders and Retail Individual Bidders	Not less than [●] Equity Shares of face value of ₹10 available for allocation or Offer less allocation to QIB Bidders and Non-Institutional Bidders	Up to [●] Equity Shares of face value of ₹10

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the stock exchanges being BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”, and together with the BSE, the “Stock Exchanges”). For the purpose of the Offer, BSE is the designated stock exchange.

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION			
Name Of Selling Shareholders	Type	Number of Equity Shares Offered / Amount (₹ In Million)	Weighted Average Cost of Acquisition Per Equity Shares of Face Value of ₹10 (In ₹)*
Manish Mimani	Promoter Selling Shareholder	Up to 1,341,132 equity shares of face value of ₹10 each aggregating up to ₹[●] million	9.39
Madhu Mimani	Promoter Selling Shareholder	Up to 145,494 equity shares of face value of ₹10 each aggregating up to ₹[●] million	Nil
India Business Excellence Fund II	Investor Selling Shareholder	Up to 1,238,061 equity shares of face value of ₹10 each aggregating up to ₹[●] million	93.04
India Business Excellence Fund IIA	Investor Selling Shareholder	Up to 5,933,646 equity shares of face value of ₹10 each aggregating up to ₹[●] million	93.04

\* As certified by the Singhi & Co., Chartered Accountants by way of their certificate dated September 16, 2025.

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES	
<b>Price Band</b> For details of the Price Band and the basis for the Offer Price, please refer to the price band advertisement and the section titled “Basis for Offer Price” on page 150 of the RHP.	₹ [●] per Equity Share to ₹ [●] per Equity Share of face value of ₹ 10 each.
<b>Minimum Bid Lot Size</b>	[●] Equity Shares

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

## PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Anchor Investor Bid / Offer Period*	Friday, September 19, 2025
Bid/Offer Opens On	Monday, September 22, 2025
Bid/ Offer Closes On*	Wednesday, September 24, 2025
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Thursday, September 25, 2025
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	On or about Friday, September 26, 2025
Credit of Equity Shares to demat accounts of Allottees	On or about Friday, September 26, 2025
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Monday, September 29, 2025

\* Our Company, in consultation with the BRLMs, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid / Offer Opening Date.

# The UPI mandate end time shall be at 5:00 p.m. on the Bid / Offer Closing Date.

In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid / Offer Closing Date for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation / withdrawal / deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted / partially allotted Bids, exceeding two Working Days from the Bid / Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid / Offer Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLMs shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI master circular no. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024 and the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, SEBI circular no. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/76 dated May 30, 2022 and SEBI circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, each to the extent applicable and not rescinded by the SEBI ICDR Master Circular in relation to the SEBI ICDR Regulations which for the avoidance of doubt, shall be deemed to be incorporated in the agreements to be entered into between our Company with the relevant intermediaries, to the extent applicable.

The processing fees for applications made by UPI Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with the SEBI ICDR Master Circular, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, and SEBI Master Circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025, each to the extent applicable and not rescinded by the SEBI ICDR Master Circular in relation to the SEBI ICDR Regulations

**Weighted average cost of acquisition of all shares transacted in the 1 year, 18 months and 3 years preceding the date of the Red Herring Prospectus**

Period	Weighted average cost of acquisition per equity share of face value of ₹10 each (in ₹)*	Cap Price is 'x' times the weighted average cost of acquisition**	Range of acquisition price per equity share: lowest price – highest price (in ₹)*
Last one year preceding the date of the Red Herring Prospectus^	87.81	●	87.81-87.81
Last 18 months preceding the date of the Red Herring Prospectus^	87.81	●	87.81-87.81
Last three years preceding the date of the Red Herring Prospectus^	87.81	●	87.81-87.81

\* As certified by Singhi & Co., Chartered Accountants by way of their certificate dated September 16, 2025.

\*\* To be updated in the Price Band Advertisement and the Prospectus following the finalisation of the Cap Price.

^ Our Corporate Promoter, Srivaru Agro Private Limited received 23,790,540 Equity Shares of face value of ₹10 pursuant to the Promoter Scheme of Amalgamation. Out of total equity shares of 23,790,540 received by Srivaru Agro Private Limited, 8,506,567 equity shares received from Manoj Mercantile Credit(P) Ltd, 8,669,261 equity shares received from Srivaru Poly Packs Private Limited and 6,614,712 equity shares received from New Age Import Private Limited, respectively. Accordingly, the same has not been considered as acquisition and hence not reported in above table. For further details, please see "Our Promoter and Promoter Group – Change in Control of our Company" on page 307 of the RHP.

**Disclaimer:** The Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any jurisdiction except India and may not be offered or sold to persons outside of India except in compliance with the applicable laws of each such jurisdiction. In particular, the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Equity Shares offered in the Offer are being offered and sold only outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act ("Regulation S").

## RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹10 each. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "Basis for the Offer Price" on page 150 of the RHP, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

## GENERAL RISK

Investments in equity and equity related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 36 of the RHP and page 9 of this Abridged Prospectus, respectively.

## PROCEDURE

You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges, Members of the Syndicate, Registrar to the Offer, RTA, CDPs, Registered Brokers, Underwriters, Bankers to the Offer, SCSBs.

If you wish to know about processes and procedures applicable to the Offer, you may request for a copy of the RHP and/or the GID from the BRLMs or download it from the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the websites of NSE and BSE at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively, and the websites of the BRLMs at [www.damcapital.in](http://www.damcapital.in), [www.iifcap.com](http://www.iifcap.com) and [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com), respectively.

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

PAST PRICE INFORMATION OF BRLMs					
Sr. No.	Issue name	BRLMs	+/- % change in closing price, +/- % change in closing benchmark -		
			30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
1	JSW Cement Limited	DAM Capital	+1.17%, [+1.96%]	Not applicable	Not applicable
2	All Time Plastics Limited	DAM Capital	-0.67%, [+1.62%]	Not applicable	Not applicable
3	M & B Engineering Limited	DAM Capital	+6.71%, [+0.65%]	Not applicable	Not applicable
4	Sanathan Textiles Limited	DAM Capital	+6.32%, [-3.03%]	+13.86% [-1.37%]	+39.53%, [+5.17%]
5	One Mobikwik Systems Limited	DAM Capital	+69.48%, [-3.67%]	-11.00% [-6.98%]	-4.34%, [+2.15%]
6	Afcons Infrastructure Limited	DAM Capital	+6.56%, [+1.92%]	+2.03%, [-2.03%]	-9.29%, [+1.46%]
7	Bansal Wire Industries Limited	DAM Capital	+37.40%, [-0.85%]	+61.17%, [+1.94%]	+76.88%, [-1.31%]
8	Bluestone Jewellery and Lifestyle Limited	IIFL Capital	N.A.	N.A.	N.A.
9	Aditya Infotech Limited	IIFL Capital	+101.14%, [+0.27%]	N.A.	N.A.
10	GNG Electronics Limited	IIFL Capital, Motilal Oswal	+42.55%, [-1.42%]	N.A.	N.A.
11	Smartworks Coworking Spaces Limited	IIFL Capital	+11.79%, [-1.91%]	N.A.	N.A.
12	HDB Financial Services Limited	IIFL Capital, Motilal Oswal	+2.51%, [-2.69%]	N.A.	N.A.
13	Ellenbarrie Industrial Gases Limited	IIFL Capital, Motilal Oswal	+41.09%, [-2.69%]	N.A.	N.A.
14	Arisinfra Solutions Limited	IIFL Capital	-33.84%, [-0.72%]	N.A.	N.A.
15	Gem Aromatics Limited	Motilal Oswal	Not applicable	Not applicable	Not applicable
16	Sri Lotus Developers and Realty Limited	Motilal Oswal	Not applicable	Not applicable	Not applicable
17	National Securities Depository Limited	Motilal Oswal	Not applicable	Not applicable	Not applicable
18	Sambhv Steel Tubes Limited	Motilal Oswal	55.74% [-2.69%]	Not applicable	Not applicable

Source: [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)

For further details, please refer to "**Other Regulatory and Statutory Disclosures — Price information of past issues handled by the BRLMs**" on page 449 of the RHP.

Name of Book Running Lead Managers ("BRLMs") and Members of the Syndicate	DAM Capital Advisors Limited Tel: +91 22 4202 2500 E-mail: <a href="mailto:ganesh.ipo@damcapital.in">ganesh.ipo@damcapital.in</a> Investor Grievance E-mail: <a href="mailto:complaint@damcapital.in">complaint@damcapital.in</a>	IIFL Capital Services Limited (formerly known as IIFL Securities Limited) Tel: +91 22 4646 4728 E-mail: <a href="mailto:ganeshgrains.ipo@iiflcap.com">ganeshgrains.ipo@iiflcap.com</a> Investor Grievance E-mail: <a href="mailto:ig.ib@iiflcap.com">ig.ib@iiflcap.com</a>
	Motilal Oswal Investment Advisors Limited Tel: +91 22 7193 4380; E-mail: <a href="mailto:ganeshconsumer.ipo@motilaloswal.com">ganeshconsumer.ipo@motilaloswal.com</a> Investor Grievance E-mail: <a href="mailto:moiaplredressal@motilaloswal.com">moiaplredressal@motilaloswal.com</a>	
	Sharekhan Limited and Motilal Oswal Financial Services Limited	
Name of Registrar to the Offer	MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) Tel: +91 810 811 4949; E-mail: <a href="mailto:ganeshconsumer.ipo@in.mpms.mufg.com">ganeshconsumer.ipo@in.mpms.mufg.com</a> Investor grievance E-mail: <a href="mailto:ganeshconsumer.ipo@in.mpms.mufg.com">ganeshconsumer.ipo@in.mpms.mufg.com</a>	
Name of Statutory Auditor	Singhi & Co., Chartered Accountants	
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable	
Name of Debenture Trustee	Not Applicable	
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available on the SEBI website at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than an RIB using the UPI Mechanism), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the ASBA Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , and at such other websites as may be prescribed by SEBI from time to time.	
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled " <b>Offer Procedure</b> " beginning at page of 470 the RHP.	
Details regarding website address(es)/ link(s) from which the investor can obtain a list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The list of the RTAs eligible to accept ASBA Forms from Bidders (other than UPI Bidders) at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of Stock Exchanges at <a href="http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?">http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?</a> and <a href="http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm">http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm</a> , respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms from Bidders (other than UPI Bidders) at the Designated CDP Locations, including details such as name and contact details, is provided on the websites of BSE at <a href="http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?">http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?</a> and on the website of NSE at <a href="http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm">http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm</a> , as updated from time to time. For further details, see " <b>Offer Procedure</b> " on page 470 of the RHP.	

PROMOTERS OF OUR COMPANY			
Sr No.	Name	Individual/ Corporate	Experience & Educational Qualification/ Corporate Information
1.	Purushottam Das Mimani	Individual	Purushottam Das Mimani has no formal education. He has experience in the fields of philanthropy, charity and social services. He is a trustee of Maheswari Education Board – Lifetime Trustee, since 2011, lifetime trustee of Shree Nimbutalla Bhawan Trust (A Religious & Social Trust) since 2005 and executive member and trustee of Maheswari Vikas Parishad since 2012.
2.	Manish Mimani	Individual	He started his professional journey in 1994, when he joined M/s Ganesh Flour Mills, a proprietary concern. With an objective to upscale the operations and capitalise on the opportunities, he corporatised the business by incorporating our Company in 2000 and since then he has contributed in growing our Company.



<b>PROMOTERS OF OUR COMPANY</b>			
<b>Sr No.</b>	<b>Name</b>	<b>Individual/ Corporate</b>	<b>Experience &amp; Educational Qualification/ Corporate Information</b>
3.	Madhu Mimani	Individual	She has been professionally associated with our Company for 24 years. While she was on our Board since 2000, when she was appointed as a Director for the first time, she resigned from the Board in 2011 and contributed towards advising the treasury functions of our Company before she was appointed again as our Director in the year 2016.
4.	Manish Mimani (HUF)	Individual	Manish Mimani (HUF) came into existence on April 1, 1999, and Manish Mimani is its Karta and Manish Mimani, Madhu Mimani, Devansh Mimani and Shriyansh Mimani as its coparceners.
5.	Srivaru Agro Private Limited	Corporate	Srivaru Agro Private Limited ("SAPL") was incorporated as a public company, under the Companies Act, 1956 pursuant to certificate of incorporation dated the on April 17, 2013 issued by Registrar of Companies, West Bengal at Kolkata. The name of our Corporate Promoter was changed from 'Srivaru Agro Limited' to 'Srivaru Agro Private Limited' and a fresh certificate of incorporation dated June 17, 2022 consequent to conversion from a public company to a private company was issued by Registrar of Companies, West Bengal at Kolkata. The corporate identification number of SAPL is 01403WB2013PTC192326. The registered office of SAPL is situated at 88, Burtolla Street, Kolkata, West Bengal, India, 700 007"

For details in respect of our Promoters, please see the section titled **"Our Promoters and Promoter Group"** beginning on page 305 of the RHP.

### **OUR BUSINESS OVERVIEW AND STRATEGY**

**Company Overview:** We are a FMCG company headquartered in Kolkata, West Bengal and in terms of value sold in Fiscal 2025, we are the third largest brand of packaged whole wheat flour (atta) and largest brand in wheat-based derivatives (maida, sooji, dalia) in East India. (Source: *Technopak Report, please refer to paragraph 3 under "Industry Overview" section on page 188 of the RHP*). In East India, in terms of value for Fiscal 2025, our Company is also one of the top two players for packaged sattu and besan (which are gram-based flour products) with a share ~43.4% (sattu) and ~4.9% (besan) in East India market for respective products, with a growing presence in various consumer staple categories such as spices and ethnic snacks. (Source: *Technopak Report, please refer to paragraph 3 under "Industry Overview" section on page 188 of the RHP*).

**Product / Service offering and segments:** We offer a range of consumer staples comprising of (i) whole wheat flour (*atta*), (ii) wheat and gram-based value-added flour products (including, refined wheat flour (*maida*), semolina flour (*sooji*), roasted gram flour (*sattu*), gram flour (*besan*), cracked wheat (*dalia*) amongst others) and (iii) other emerging food products including packaged instant food mixes (such as khaman dhokla and bela kachori), spices (whole, CTC powder (*chilli, turmeric and coriander*) and *blended*), ethnic snacks (*such as including bhujia and chanachur*) and ethnic flours such as singhara flour, pearl millet (*bajri*) flour, etc.

**Industry served:** Indian packaged food market

**Revenue Segmentation by Geographies:** The revenue attributable to our sales in West Bengal for Fiscal 2025, 2024 and 2023 is ₹6,066.47 million, ₹5,133.16 million and ₹4,345.87 million respectively which set out 92.66%, 91.61% and 90.02% of revenue attributable to our B2C operations respectively.

The revenue attributable to our sales outside West Bengal for Fiscal 2025, 2024 and 2023 is ₹480.55 million, ₹470.08 million and ₹481.96 million respectively which set out 7.34%, 8.39% and 9.98% of revenue attributable to our B2C operations respectively.

**Revenue Segmentation by Top Customers:** Not available

**Market Share:** In terms of market share by value sold in FY2025, Ganesh Consumer Products limited was also the largest player for packaged Sooji, Dalia, and Maida (which are wheat-based products) in East India, with a market share of 31.2% (Sooji and Dalia), 16.4% (Maida) in East India market for respective products. Also, in terms of value sold for FY 2025, Ganesh Consumer Products limited was the largest player in West Bengal for wheat based derivatives (Sooji, Dalia & Maida) with nearly a 87.7% share for sooji and dalia and 34.9% share of maida.

**Manufacturing Plant:** We operate from seven manufacturing facilities, spreading across geographies located at Kolkata (West Bengal), Varanasi (Uttar Pradesh), Agra (Uttar Pradesh) and Hyderabad (Telangana)

### **Key Performance Indicators:**

(All figures are in ₹ million except for ratios and multiples)

<b>Particulars</b>	<b>Fiscal 2025</b>	<b>Fiscal 2024</b>	<b>Fiscal 2023</b>
<b>Financial</b>			
Revenue from operations <sup>(1)</sup>	8,504.62	7,590.73	6,107.51
Revenue growth (YoY) (%) <sup>(2)</sup>	12.04%	24.29%	34.23%
Gross profit <sup>(3)</sup>	1,890.62	1,622.65	1,393.61
Gross profit margin (%) <sup>(4)</sup>	22.23%	21.38%	22.82%
EBITDA <sup>(5)</sup>	732.38	633.54	561.44
EBITDA margin (%) <sup>(6)</sup>	8.61%	8.35%	9.19%
Profit after tax (PAT) <sup>(7)</sup>	354.32	269.92	271.04
PAT margin (%) <sup>(8)</sup>	4.17%	3.56%	4.44%
ROE (%) <sup>(9)</sup>	15.81%	12.68%	14.21%
ROCE (%) <sup>(10)</sup>	19.81%	16.73%	14.96%
Adjusted ROCE (%) <sup>(11)</sup>	23.49%	21.19%	17.24%
Debt to Equity Ratio <sup>(12)</sup>	0.22	0.17	0.42
Cash Conversion Cycle <sup>(13)</sup>	20.80	30.94	35.75
<b>Operational</b>			
Number of SKUs <sup>(14)</sup>	232	176	150
Number of Manufacturing Facilities <sup>(15)</sup>	7	7	7
Number of Distributors <sup>(16)</sup>	972	881	814

# As certified by the Jogin Raval and Associates, Chartered Accountant dated September 16, 2025.



Notes:

- Revenue from operations is the total revenue generated by the Company from its operations.
- Year on year growth in Revenue from Operations is annual growth in revenue from operation as compare with previous year revenue from operation (Revenue from operation).
- Gross Profit is Revenue from operation - cost of goods sold.
- Gross Profit Margin is Gross Profit/ Revenue from Operations\*100.
- EBITDA has been calculated as aggregate of the restated profit before tax, depreciation and amortization expenses and finance cost, less other income, for the relevant year.
- EBITDA Margin (%) is calculated as EBITDA divided by Revenue from operations for the respective years.
- PAT is mentioned as Profit after Tax for the period.
- PAT Margin (%) is calculated as profit for the year divided by revenue from operations.

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

- 9) Return on equity (ROE) is calculated as profit for the year from continuing operations as a % of average total equity.
- 10) Return on Capital Employed (ROCE) is calculated as EBIT as a % of Capital Employed wherein Capital Employed refers to the sum of Total Equity and Total Debt and reduced by Capital Reserve and Capital Redemption Reserve.
- 11) Adjusted ROCE has been calculated by taking into account specific adjustments to capital employed, including removing loans given to related parties, subsidy receivable, CWIP, capital advances, cash & cash equivalents or other non-operating items that do not reflect the core operating efficiency of the business.
- 12) Total Debt to Equity Ratio is calculated as Total Debt divided by Total Equity.
- 13) Cash Conversion Cycle is calculated as Debtor Days + Inventory Days – Creditor Days
- 14) Number of SKUs refers to the total number of distinct products and variation the Company offers.
- 15) Number of Manufacturing Facilities refers to the number of the Company's production sites.
- 16) Number of Distributors refers to the count of the Company's Distributors, depicting the size of its distribution network.

For further details, please see “**Basis for Offer Price**” and “**Our Business**” on page 150 and page 236 of the RHP respectively.

**Intellectual Property:** As of the date of the Red Herring Prospectus, our Company has filed applications for 351 trademarks in India out of which 131 trademarks are registered under various classes of the Trade Marks Act, 1999 including 4, 31, 32, 44 and 45. These include registrations in respect of certain of our key brands and logos, including, but not limited to “”, “”, and “Mummys own”, for the remaining trademarks the registration is currently awaited. For further details please refer section titled “**Our Business - Intellectual property**” on page 266 of the RHP.

**Employee Strength:** As of March 31, 2025, we had 750 people as part of our work force, of which 198 are employees and 552 are off roll, skilled and unskilled labours. For further information, see “**Our Business - Human Resources**” on page 266 of the RHP.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other directorships
1.	Manish Mimani	Chairperson and Managing Director	He started his professional journey in 1994, when he joined M/s Ganesh Flour Mills, a proprietary concern. With an objective to upscale the operations and capitalise on the opportunities, he corporatised the business by incorporating our Company in 2000 and since then he has contributed in growing our Company.	<b>Indian Companies:</b> Backbone Sales Private Limited; Srivaru Agro Private Limited; and Srivaru Poly Packs Private Limited. <b>Foreign Companies:</b> Nil
2.	Madhu Mimani	Non-Executive Director	She has been professionally associated with our Company for 24 years. While she was on our Board since 2000, when she was appointed as a Director for the first time, she resigned from the Board in 2011 and contributed towards advising the treasury functions of our Company before she was appointed again as our Director in the year 2016.	<b>Indian Companies:</b> Backbone Sales Private Limited; Purnaa Real Estate (OPC) Private Limited; Srivaru Agro Private Limited; and Srivaru Poly Packs Private Limited. <b>Foreign Companies:</b> Nil
3.	Rohit Brijmohan Mantri <sup>^</sup>	Nominee Director	He holds a bachelor's degree in commerce from P.M.B Gujarati Commerce College, Devi Ahilya Vishwavidyalaya (formerly known as University of Indore), Indore. He is an associate member of the Institute of Chartered Accountants of India. He has experience in the private equity industry and is currently the co-head of private equity business at Motilal Oswal Alternate Investment Advisors Private Limited where he is also responsible for overseeing the operations of the fund administration team and institutional fund raising. He has also served as an associate director in the investment banking business with KPMG India Private Limited.	<b>Indian Companies:</b> Arimna Lifesciences Limited; Bright Lifecare Private Limited; Knovea Pharmaceutical Private Limited; Mega Fine Pharma Private Limited; Pathkind Diagnostics Private Limited; Symbiotec Pharmed Private Limited; and Symbiotec Zenfold Private Limited. <b>Foreign Companies:</b> Nil
4.	Sunil Rewachand Chandiramani	Independent Director	He holds a bachelor's degree in commerce from Sydenham College of Commerce and Economics, University of Bombay, and an honours diploma in systems management from National Institute of Information Technology. He is a fellow member of the Institute of Chartered Accountants of India. He has previously served as a partner at Ernst & Young India LLP, and as a partner at S. R. Batliboi & Co LLP.	<b>Indian Companies:</b> Davadost Pharma Private Limited; Denave India Private Limited; IKF Finance Limited; Kalpataru Limited; Rupa and Company Limited; Sapphire Foods India Limited; Updater Services Limited; and Vigyanlabs Innovations Private Limited. <b>Foreign Companies:</b> Nil
5.	Ganesh Shenoy Basavanagudi	Independent Director	He holds a bachelor's degree in commerce from Bangalore University, Bangalore, Karnataka. He has passed the final examination conducted by Institute of Chartered Accountants and Institute of Cost and Works Accountants of India respectively. He has approximately 25 years of experience in the finance sector. He has previously served, as an assistant consultant in the consultancy division of A.F Ferguson & Co, he was a part of the executive cadre in Larsen and Turbo Limited and has also served as a director of finance and information technology in MTR Foods Private Limited.	<b>Indian Companies:</b> Nil <b>Foreign Companies:</b> Nil
6.	Richa Manoj Goyal	Independent Director	She holds a bachelor's degree in commerce from H.A. Commerce College, Gujarat University and has passed the final LL.B. degree examination from Gujarat University. She is a fellow member of the Institute of Company Secretaries of India. She is a certified trademarks agent, and she is currently the proprietor of the firm 'Richa Goyal and Associates'.	<b>Indian Companies:</b> Acutaas Chemicals Limited; Baazar Style Retail Limited; Bikaji Foods International Limited; Skipper Limited; Steamhouse India Limited; and Waaree Energies Limited; <b>Foreign Companies:</b> Nil

<sup>^</sup>Nominee of Investor Selling Shareholders.

For further details in relation to our Board of Directors, see “**Our Management**” beginning on page 282 of the RHP.

**OBJECTS OF THE OFFER**

The Offer comprises a Fresh Issue of [●] Equity Shares, aggregating up to ₹1,300.00 million by our Company and an Offer for Sale of up to 8,658,333 Equity Shares aggregating to ₹[●] million, subject to finalization of Basis of Allotment. For details, see “*Summary of the Offer Document*” and “*The Offer*” on pages 26 and 77, respectively of the RHP.

**Offer for Sale**

Each of the Selling Shareholders will be entitled to its respective portion of the proceeds of the Offer for Sale after deducting agreed proportion of the Offer expenses and relevant taxes thereon. Our Company will not receive any proceeds from the Offer for Sale by the Selling Shareholders and the proceeds from the Offer for Sale will not form part of the Net Proceeds. For further details, see “*Offer expenses*” on page 145 of the RHP. For details of the Selling Shareholders, see “*Other Regulatory and Statutory Disclosures – Authority for the Offer*” on page 440 of the RHP.

**Fresh Issue**

Our Company proposes to utilise the Net Proceeds from the Fresh Issue towards funding the following objects:

1. Prepayment and/or repayment of all or a portion of certain outstanding borrowings availed by our Company;
2. Funding capital expenditure for the setting up of a roasted gram flour and gram flour manufacturing unit in Darjeeling, West Bengal; and
3. General corporate purposes.

(Collectively, referred to herein as the “**Objects**”)

In addition, our Company expects to receive the benefits of listing of Equity Shares on the Stock Exchanges including enhancing our visibility and our brand image among our customers and creating a public market for our Equity Shares in India.

The main objects and objects incidental and ancillary to the main objects, as set out in our Memorandum of Association, enable our Company to undertake our existing business activities and the activities for which funds are being raised by us through the Fresh Issue. We confirm that the activities which we have been carrying out till date are in accordance with the objects clause of our Memorandum of Association.

(₹ in million)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed as on August 27, 2025	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization	
					Fiscal 2026	Fiscal 2027
1.	Prepayment and/or repayment of all or a portion of certain outstanding borrowings availed by our Company	600.00	-	600.00	600.00	-
2.	Funding capital expenditure for the setting up of a roasted gram flour and gram flour manufacturing unit in Darjeeling, West Bengal	502.66	12.00	450.00	150.00	300.00
3.	General corporate purposes <sup>(1)</sup>	[●]	[●]	[●]	[●]	[●]

<sup>(1)</sup> To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC. The amount to be utilised for general corporate purposes shall not exceed 25% of the gross proceeds from the Fresh Issue.

**Means of finance :**

The entire fund requirements for our objects are proposed to be funded entirely from the Net Proceeds and our internal accruals. Accordingly, we confirm that there are no requirements to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance for the project proposed to be funded from the proceeds of the Fresh Issue, excluding the amount to be raised through the Fresh Issue and existing internal accruals, under Regulation 7(1)(e) of the SEBI ICDR Regulations and Paragraph 9(C)(1) of Part A of Schedule VI of the SEBI ICDR Regulations.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years:** Not Applicable

**Name of Monitoring Agency:** CARE Ratings Limited

**Terms of Issuance of Convertible Security, if any:** Not applicable

**Shareholding Pattern as on the date of the RHP:**

Category of shareholder	Pre-Offer number of fully paid-up Equity Shares	% Holding of Pre Offer Equity Share Capital
Promoters and Promoter Group	27,382,289	75.28
Public	8,990,970	24.72
<b>Total</b>	<b>36,373,259</b>	<b>100.00%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders:**

Name of the selling shareholders	Type	Number of Equity Shares of Face Value of ₹10 Offered
Manish Mimani	Promoter Selling Shareholder	Up to 1,341,132 equity shares of face value of ₹10 each aggregating up to ₹[●] million
Madhu Mimani	Promoter Selling Shareholder	Up to 145,494 equity shares of face value of ₹10 each aggregating up to ₹[●] million
India Business Excellence Fund II	Investor Selling Shareholder	Up to 1,238,061 equity shares of face value of ₹10 each aggregating up to ₹[●] million
India Business Excellence Fund IIA	Investor Selling Shareholder	Up to 5,933,646 equity shares of face value of ₹10 each aggregating up to ₹[●] million

**SUMMARY OF RESTATED CONSOLIDATED SUMMARY STATEMENTS**

The accounting ratios derived from the Restated Financial Information required to be disclosed under the SEBI ICDR Regulations are set forth below. The table below should be read in conjunction with the sections titled “*Risk Factors*”, “*Financial Information*” and “*Management’s Discussion and Analysis of Financial Condition and Results of Operations*”, on pages 36, 314 and 388 of the RHP, respectively:

(All figures are in ₹ million except for ratios and multiples)

Particulars	Fiscal 2025	Fiscal 2024	Fiscal 2023
Revenue from operations	8,504.62	7,590.73	6,107.51
Total income	8,551.56	7,652.59	6,147.77
Profit/(loss) before tax	479.14	364.10	364.02
Profit/(loss) after tax	354.32	269.92	271.04
Equity share capital	363.73	363.73	363.73
Other equity / Reserve and Surplus	1,904.67	1,849.81	1,679.50

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Particulars	Fiscal 2025	Fiscal 2024	Fiscal 2023
Total equity	2,268.40	2,213.54	2,043.23
Basic and Diluted Earnings per share <sup>(i)(ii)</sup>	9.74	7.42	7.45
Return on net worth (%) <sup>(iii)</sup>	15.81%	12.35%	13.44%
Net asset value per equity share of face value of ₹10 each <sup>(iv)</sup>	61.62	60.11	55.43

(i) Basic Earnings per Share (EPS) is the quotient of restated profit after tax over the weighted average number of equity shares.

(ii) Diluted Earnings per Share (EPS) is the quotient of restated profit after tax over the weighted average number of equity shares, adjusted for the effect of dilutive potential equity shares.

(iii) Return on Net Worth is the percentage of restated profit after tax to the net worth during the relevant year.

(iv) Net Asset Value per Equity Share represents net worth as at the end of the financial year, as restated, divided by the weighted average number of equity shares outstanding at the end of the year.

(v) For the purposes of the above, net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Financial Information, but does not include reserves created out of revaluation of assets, write-back of depreciation, amalgamation and non-controlling interest.

For further details, please refer to the section titled “Financial Information” beginning on page 314 of the RHP.

## INTERNAL RISK FACTORS

The below mentioned risks are Top 5 risk factors as per the RHP.

- Our operations are dependent on the supply of raw materials. Inadequate or interrupted supply and price fluctuation of our raw materials and packaging materials could adversely affect our business, results of operations, cash flows, profitability and financial condition. Any increase in the cost of, or a shortfall in the availability of, such raw materials could have an adverse effect on our business and results of operations, and seasonable variations could also result in fluctuations in our results of operations.
- Any change in guidelines by Government of India or any other governmental nodal agencies for procurement or stocking of wheat and gram, can also impact prices of raw materials. Our Company procures the raw materials at spot price which is linked to the price set pursuant to guidelines of the government. Any increase in the cost of, or a shortfall in the availability of, raw materials due to such change in guidelines could have an adverse effect on our business and results of operations.
- We derive a substantial portion of our B2C revenue from a) whole wheat flour (atta); and b) wheat and gram-based value-added flour products and any reduction in demand or in the production of such products could have an adverse effect on our business, results of operations and financial condition.
- The sale of our products is concentrated in our core market of East India, specifically in West Bengal. Any adverse developments affecting our operations in such region, could have an adverse impact on our business, financial condition, results of operations and cash flows.
- Any slowdown or interruption to our manufacturing operations or under-utilization of our existing or future manufacturing facilities may have an adverse impact on our business and financial performance.

For further details, see “Risk Factors” beginning on page 36 of the RHP.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. A summary of outstanding litigation proceedings involving our Company, our Promoters and our Directors as on the date of the Red Herring Prospectus and as disclosed in the “Outstanding Litigation and Other Material Developments” section on page 421 of the RHP in terms of the requirements under the SEBI ICDR Regulations and the Materiality Policy is provided below:

Category of individuals / entities	Criminal proceedings	Tax proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by SEBI or Stock Exchanges against our Promoters in the last five years, including outstanding action	Material civil litigation <sup>#</sup>	Aggregate amount involved* (in ₹ million)
<b>Company</b>						
By the Company	6	Nil	Nil	Nil	1	193.25
Against the Company	8	23	3	Nil	Nil	115.07
<b>Directors</b>						
By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	7	2	2	Nil	Nil	140.38
<b>Promoters</b>						
By the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoters	7	8	2	Nil	Nil	347.17

<sup>#</sup> Determined in accordance with the Materiality Policy.

\* To the extent quantifiable.

Further, there are no litigation proceedings involving our Group Companies which have a material impact on our Company.

Further, summary of outstanding litigation proceedings involving our Key Managerial Personnel and members of the Senior Management, as on the date of the Red Herring Prospectus and as disclosed in “Outstanding Litigation and Other Material Developments” in terms of the SEBI ICDR Regulations is provided below:

Category of individuals	Criminal Proceedings	Statutory or Regulatory Proceedings	Aggregate amount involved (₹ in million)*
<b>Key Managerial Personnel<sup>#</sup></b>			
By the KMPs	Nil	N.A.	Nil
Against the KMPs	7	2	Nil
<b>Members of the Senior Management<sup>#</sup></b>			
By the SMPs	Nil	Nil	Nil
Against the SMPs	Nil	Nil	Nil

<sup>#</sup>Includes details of proceedings involving the Executive Directors who are also KMPs.

<sup>#</sup>Includes details of proceedings involving the Chief Financial Officer and the Company Secretary and Compliance Officer who are also SMPs.

\*To the extent quantifiable.



# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

## B. Brief details of top 5 material outstanding litigation / legal proceedings initiated against the Company and amount involved:

S. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	Oswal Extrusion Limited filed a case against Shree Venkatesh Agro Foods Private Limited before the Chief Judicial Magistrate, Barasat, for dishonour of cheques amounting to ₹1.30 million in aggregate, under Section 138 of the Negotiable Instruments Act, 1881 ("NI Act"). The matter is currently pending.	Oswal Extrusion Limited	Pending	₹1.30 million
2.	A criminal complaint has been filed by D & I Taxcon Services Private Limited ("Complainant") against our Company and Mr. Manish Mimani, Managing Director of our Company (together, the "Accused"), before the Chief Metropolitan Magistrate, Kolkata, West Bengal, under Sections 403 and 406 of the Indian Penal Code, 1860 ("IPC"), for the alleged non-payment of dues. Pursuant to this complaint, the Chief Metropolitan Magistrate, Kolkata, West Bengal, issued summons to our Company and Mr. Mimani. The matter is currently pending.	D & I Taxcon Services Private Limited	Pending	Non-quantifiable
3.	A complaint was filed by Tapas Kumar Das, proprietor of S.S. Tradelink ("Complainant"), on April 28, 2023, under Sections 342 and 506 of the IPC before the Additional Chief Magistrate, Bolpur, Birbhum, West Bengal ("Court"), against the Company and its Directors, namely, Mr. Manish Mimani, Mr. Sunil Rewachand Chandiramani, Ms. Madhu Mimani, Mr. Rohit Brijmohan Mantri, and others (collectively, the "Accused"). A complaint was filed by the Tapas Kumar Das proprietor of S.S. Tradelink ("Complainant") on April 28, 2023, under Section 342 and 506 of the IPC before the Additional Chief Magistrate at Bolpur Birbhum, West Bengal ("Court") against the Company and Directors of our Company, namely, Manish Mimani, Sunil Rewachand Chandiramani, Madhu Mimani, Rohit Brijmohan Mantri and others ("Directors" and collectively "Accused") ("Complaint"). The Complaint was filed against the Accused, for non-delivery of the products for which advance payment was made by the Complainant. Complainant further alleged that he was detained at the office of the Accused for four hours and was forced to put his signature on paper else the advance money will not be returned to him. Complainant further submits that post signing the paper, the Accused has returned the advance money but has not restarted business with him. Subsequently, the Accused received summons dated September 10, 2024, from the Court, wherein, the Accused has been asked to appear before the Court. The matter is currently pending.	Tapas Kumar Das, proprietor of S.S. Tradelink	Pending	Non-quantifiable
4.	A complaint was filed by the Office of the Assistant Commissioner (Food), Food Safety and Drugs Administration Department, Collectorate Complex, Agra ("Complainant"), on September 26, 2024, under the Food Safety and Standards Act, 2006 ("FSSA"), before the Additional Chief Judicial Magistrate First, Agra ("Court"), against our Company, our Managing Director, Mr. Manish Mimani, and others (collectively, the "Accused"). The complaint was filed pursuant to a notice dated March 21, 2024, issued by the Complainant alleging that wheat samples collected from our premises at Agra, Uttar Pradesh, by Food Safety Officer, Mr. Rakesh Kumar II, were substandard, unsafe, and violated Sections 26(2), 51, and 59 of the FSSA. The Accused received summons dated October 16, 2024, requiring appearance before the Court. The matter is currently pending.	Office of the Assistant Commissioner (Food), Food Safety and Drugs Administration Department, Collectorate Complex, Agra	Pending	Non-quantifiable
5.	A complaint was filed by the Office of the Assistant Commissioner (Food), Food Safety and Drugs Administration Department, Collectorate Complex, Agra ("Complainant"), on October 24, 2024, under the FSSA, before the Additional Chief Judicial Magistrate First, Agra ("Court"), against our Company, our Managing Director, Mr. Manish Mimani, and others (collectively, the "Accused"). The complaint was filed pursuant to a notice dated March 21, 2024, issued by the Complainant alleging that wheat samples collected from our premises at Agra, Uttar Pradesh, by Food Safety Officer, Ms. Deepshikha Kushwaka, were substandard, unsafe, and violated Sections 26(2), 51, and 59 of the FSSA. The Accused received summons dated November 16, 2024, requiring appearance before the Court. The matter is currently pending.	Office of the Assistant Commissioner (Food), Food Safety and Drugs Administration Department, Collectorate Complex, Agra	Pending	Non-quantifiable

## C. Disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Nil.

## D. Brief details of outstanding criminal proceedings against the Promoters:

- D & I Taxcon Services Pvt. Ltd. filed a criminal complaint against the Company and Promoter, Manish Mimani, before the Chief Metropolitan Magistrate, Kolkata, alleging non-payment of dues.
- Tapas Kumar Das (S.S. Tradelink) filed a complaint under IPC Sections 342 and 506 against the Company and Directors (including Manish Mimani and others). The allegations were non-delivery of products despite advance payment.
- A complaint under FSSA, 2006 before Additional Chief Judicial Magistrate, Agra, against the Company, Promoter and others on September 26, 2024. The allegation were wheat samples collected by FSO, Rakesh Kumar, were substandard and unsafe.
- A complaint under FSSA, 2006 before the Additional Chief Judicial Magistrate, Agra, against the Company, Promoter and others on October 24, 2024. The allegations were that wheat samples collected by FSO, Deepshikha Kushwaka, were substandard and unsafe.
- A complaint under FSSA, 2006 before the Additional Chief Judicial Magistrate, Agra, against the Company, Promoter and others on October 24, 2024. The allegations were that wheat samples collected by FSO, Satish Chandra, were substandard and unsafe.
- A complaint under FSSA, 2006 before the Additional Chief Judicial Magistrate First, Agra, against the Company, Promoter and others. The allegations were that the maida and semolina samples collected by FSO, Shailendra Kumar Pandey, were substandard and unsafe.
- A complaint under FSSA, 2006 before the Additional Chief Judicial Magistrate First, Agra, against the Company, Promoter and others. The allegations were that the refined flour, semolina and wheat samples collected by FSO, Satish Chandra, were substandard and unsafe.

For further details of the outstanding litigation proceedings, see "Outstanding Litigation and Material Developments" on page 421 of the RHP.

## ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGERS/COMPANY - NIL

### DECLARATION BY OUR COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, guidelines/regulations issued by the Government of India and the rules, guidelines/regulations issued by the SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act, each as amended or the rules made or guidelines or regulations issued thereunder, as the case may be. We further certify that all statements made in the Red Herring Prospectus are true and correct.

### DECLARATION BY THE SELLING SHAREHOLDERS

We, hereby confirm, certify and declare that all statements, disclosures, and undertakings made or confirmed by me in the Red Herring Prospectus about or specifically in relation to myself as a Selling Shareholder and portion of the Equity Shares being offered by me in the Offer for Sale, are true and correct. We assume no responsibility, as a Selling Shareholder, for any other statements, disclosures or undertakings including, any of the statements, disclosures or undertakings made or confirmed by or relating to the Company or any other Selling Shareholder or person(s) in the Red Herring Prospectus.